



February 24, 2017

On July 3, 2016, Bunge ceased entering into new supply agreements with IOI. We took this step as a response to specific concerns about IOI’s approach to the management of its operations and gaps between the company and Bunge’s sustainable palm oil policies.

In the intervening months, we have remained in close touch with IOI and offered feedback to the company on its policies and plans.

The company has met the conditions set last year:

Bunge Statement-July 2016	Current Status
Agrees to apply the High Carbon Stock Approach methodology in its operations and development projects until a successful convergence of the HCSA and HCS+ methodologies is achieved	Condition met
Conduct comparative studies of these methodologies at its KPAM development. These studies should be done in a transparent manner.	Condition met
Launches a public dashboard through which customers and third parties can gain easy access to critical information. The dashboard should progressively cover the group’s entire operations and	Condition met
o Traceability statistics, mill and plantation lists (owned and 3rd party) with GPS coordinates,	Condition met
o Grievance processes and updates on current grievance cases,	Condition met
o Non-compliant supplier processes and updates on current cases,	Condition met
o Geographic information, including concession boundaries and GPS coordinates, for new planting projects	Condition met within legal constraints
Issues an updated sourcing policy that incorporates robust environmental, community and labor provisions	Condition met
Publicly communicates a policy implementation plan with clear deliverables and timelines for each activity, including strategy and plans for implementing the policy across IOI’s own operations and its 3rd party supply	Condition met
Implements a public grievance process that includes all existing grievances against IOI group and an action plan for each grievance.	Condition met
We understand that IOI Group is taking steps to address the issues and concerns raised by the Roundtable for Sustainable Palm Oil (RSPO) and civil society and we support these steps.	Joint statement with Aidenvironment; remediation actions included in implementation plan

As of today IOI is an eligible supplier to Bunge.

We will continue to engage with the company as it implements its sustainability plan, and will monitor progress toward final resolution of remaining RSPO complaints.